

For Immediate Release

28th July 2008

MBO signals growth for Custom Antenna Systems

Custom Antenna Systems (CAS), a design and installation supplier to the communications industry, has been acquired by its management. The deal saw Russell Heagney buy-out his long-term partner Roy Harper and was backed by HSBC.

Geoffrey Leaver advised HSBC on the debt funding, and the team was led by Troy Warner. The management team was advised by MacIntyre Hudson Corporate Finance (MHCF) and Dunham Solicitors. The MHCF team was led by director Laurence Whitehead, with the support of senior associate Mervyn Harmon and executives Brad Agnew and Richard Eckersley.

Mike Hayes and his team at MacIntyre Hudson's Milton Keynes office provided specialist tax advice. The Dunham Law team, led by partners Gary Smith and Keith Lewington, acted for Russell Heagney.

Corporate partner, Patrick McGrath of Vanderpump & Sykes Solicitors in North London provided legal advice to the vendor. "Roy has been a client of the firm for a number of years and we were delighted to act for him on his exit from the business."

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Vanderpump & Sykes Solicitors

Lough Point, 2 Gladbeck Way (off Windmill Hill), Enfield, Middlesex, EN2 7JA
Tel 020 8367 3999 Fax 020 8367 6252 Email: vs@vanderpumps.co.uk