

For Immediate Release

30th January 2009

Management buyout at Langley Waterproofing Systems

Vanderpump & Sykes are pleased to announce a successful completion of the management buyout of Langley Waterproofing Systems by Langley UK Limited's shareholder Tony Silvestri.

Langley Waterproofing Systems is a major design and solutions provider to the roofing industry predominantly to public sector refurbishment projects in London. Under the new ownership, expansion of Langley's business towards commercial work and projects outside of London is to be accelerated while capitalising upon the increased spending recently announced by the government into the Decent Homes Social Housing initiative and the Building Schools for the Future projects.

Corporate partner Patrick McGrath led the deal supported by Richard Stephens (employment) and Ruth Muthoni (property). Haslers Corporate Finance LLP gave corporate finance advice to Langley UK.

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